



Invest Texas Council (ITC) is a policy-oriented organization founded to champion public-private partnerships (or “P3s”) across economic sectors. ITC is focused on advancing policies – grounded in fundamental principles of good governance and sound economics – to support private sector investment in infrastructure projects.

At a time when Texas is seeing record population growth, the enhancement of transportation, and other infrastructure projects through private investment could not be more pressing. ITC and our advisory board of distinguished former elected officials, former state agency executives, and business leaders see private investment as the key to Texas’ future success.

Only with private investment and innovation can Texas provide the infrastructure necessary to support future population growth and economic development. Public revenue sources alone will not be enough to support the needs of the estimated 51 million individuals residing in Texas in 2070.

According to Federal Highway Statistics reports from 2010-2018, 239 miles of new freeways and 1,424 miles of new freeway lanes were built in Texas, expanding total freeway miles by 5% and lane miles by 6%. This is around 60% less than Texas needs to keep pace with population growth.

With our state’s growing population, we need to look beyond traditional funding mechanisms and the issuance of public debt to meet demands. Utilization of P3s will put real dollar amounts to the amount of taxpayer funds that could be saved if state and local leaders look to these alternative project delivery methods. P3s also provide many benefits beyond the economic. P3 road projects have shown increased operational efficiency, improved public safety with better planning, and efficiency in project completion. They also provide an avenue to decrease state liability, and attract more private investment in the state. Costs have and will continue to rise in areas such as construction, fuel, and supplies in our current economy. The utilization of private financing, with public partnership, is the most cost-effective solution to these issues facing the state.

I thank you for your consideration.

The Honorable Ron Simmons, Chair

Invest Texas Council